

CollegeBound Foundation Adds Urban Scholars Program; Expands Under New Leader

Baltimore, MD – Recently named Executive Director Cassie Motz announced today that the CollegeBound Foundation will expand its scholarship portfolio to include the Urban Scholars Program, effective July 2014.

“The Urban Scholars Program is a proven model,” said Motz, “and we have full-time CollegeBound advisors in 21 Baltimore City public high schools who are eager to share it with more students. Based on our specific expertise in college advising, scholarship administration, and last dollar grant funding—CollegeBound was a natural fit for Urban Scholars.”

Launched in 2004 by the Independent College Fund of Maryland (I-Fund), the Urban Scholars Program has awarded more than \$2 million in scholarships to need-based students while achieving 60% graduation rates within four years. Urban Scholars receive annual scholarships of \$10,000 throughout four years of college and are chosen with the input of I-Fund’s 10 member institutions including Notre Dame of Maryland University, Goucher College, Hood College, Johns Hopkins University, Loyola University, McDaniel College, Mount St. Mary’s University, St. John’s College, Stevenson University, and Washington College.

The CollegeBound Foundation will retain both the current Urban Scholars model of giving—including financial benefits and educational requirements—along with its experienced administrator, Lori Subotich, who will join CollegeBound in a part-time capacity.

“Since 2004, Urban Scholars has been a life-changing opportunity for hard-working, low-income Baltimore City high school students,” said Motz. “By adding this program to CollegeBound, together we can continue providing the resources our students need to reach college, graduate and start meaningful careers.”

ABOUT THE COLLEGEBOUND FOUNDATION

For more than 25 years, the CollegeBound Foundation has helped low-income and first-generation students realize their dreams of a college education. Today, CollegeBound operates in 21 Baltimore City public high schools, providing full-time college advisors, need-based funding through “Last Dollar Grants,” and administering a scholarship portfolio of \$1.5 million. For more information, please visit collegeboundfoundation.org

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